



**Press Release: March 1, 2012**

Crawfordsville, Indiana

## **County Receives Funding for Development Project**

In June of 2005 the Montgomery County Council, County Commissioners, and Montgomery County Economic Development (MCED) formed a regional sewer district to improve sanitary conditions and business development opportunities of the Nucor Road Development Area. The community has been awarded an 11 million dollar (SRF) State Revolving Fund loan to complete phase one of the project. Phase one includes a new waste water treatment plant and collection system for the southern half of the district. Phase two, includes the I-74 / US 32 Interchange.

The system qualified for a 1.54 % interest rate for including a green reserve component that allows Nucor Steel to recycle the treated water back into their manufacturing process. Commissioner Phil Bane said, "We are providing a job growth platform and taking care of our natural resources with this innovative treatment approach." Commissioner Bane is also the President of the Regional Sanitary District Board responsible for project construction this spring.

County Officials and the County Redevelopment Commission have designated over 13,000 acres for Tax Increment Financing (TIF) in the development area and announced last month that Herr-Voss Stampco will be locating a new facility here this year. TIF revenue has been pledged by the County Redevelopment Commission to service the loan.

MCED Executive Director, Bill Henderson, said, "This new infrastructure is critical to job development. Companies expect communities to provide utilities that enhance their ability to compete in the global economy." Henderson also noted that "Nucor Steel was very supportive of the project and without their cooperation on re-use of the treated water; we may not have been able to get this done. The new treatment plant will utilize state of the art technology to process the water to a cleaner level than standard systems."

The Regional Sanitary District Board has contracted with Astbury Water to operate the treatment plant which is expected to be in operation by the summer of 2013. Bowen Engineering has been awarded the contract to build the treatment plant and Poindexter Excavating has been selected to install the collection system.

Project engineers, Moore & Bruggink, have been working with the district board since 2009 on design and preliminary engineering work to qualify for the funding. Bill Kozak, lead engineer for Moore & Bruggink described the project as, "A world class plan to stimulate economic growth in the Nucor Road Development Area, we are proud to be a part of it."



Crawfordsville is located just west of Indianapolis on Interstate 74 and is the home of Wabash College. Montgomery County, Indiana has a rich history filled with tradition, culture and prosperous global companies including: Nucor Steel, RR Donnelley, Acuity Brands, Random House and Closure Systems International.

Contact Bill Henderson at 765-362-6851 or County Commissioners office at 765 361-2623 if you have further questions regarding the project or future development in this area.